Family Loan Agreement Template

Loan Amount: \_\_\_\_\_\_\_\_\_\_

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ will repay (lender(s) \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_following the terms stated below.

A. Loan Formula (check one)

Zero Interest [ ]

Opportunity Cost [ ]

Inflation [ ]

Borrowing Cost [ ]

Profit (+Opportunity) [ ]

Profit (+Borrowing)

[ ]

B. Borrowing Expense (check or fill in details)

Zero [ ]

\_\_\_\_ % Fixed

\_\_\_\_ % Variable

Inflation rate [ ]

Inflation (CPI calculator) [ ]

Inflation rate advance estimate of \_\_\_\_\_\_% Fixed

\_\_\_\_ % Fixed + \_\_\_ % Fixed = \_\_\_\_ % Fixed

\_\_\_\_ % Variable + \_\_\_\_\_% Variable = \_\_\_\_\_\_ % Variable

\_\_\_\_ % Variable + \_\_\_ % Fixed

C. Payment Schedule

Monthly [

] \_\_\_\_\_\_\_\_ due on \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_.

Other [ ]

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_.

D. Payment Terms

E. Special Terms

F. Optional

G. Signatures

Dated: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Borrower: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Lender(s): \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Witness(es) (optional):\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

H. Payment Completed

Dated: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Borrower: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Lender(s): \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Witness(es) (optional):\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_