

**RECEIPT FOR NON-REFUNDABLE DEPOSIT**

Received from \_\_\_\_\_, hereinafter referred as "Buyer", the sum of \_\_\_\_\_ (\$ \_\_\_\_\_) as NON\_REFUNDABLE DEPOSIT toward the purchase of \_\_\_\_\_ to be sold to Buyer by \_\_\_\_\_, hereinafter known as "Seller", owner of said property, on or before the \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_, for a total price of (\$ \_\_\_\_\_) (\$ \_\_\_\_\_) this NON\_REFUNDABLE DEPOSIT being a part thereof.

Buyer understands, acknowledges and agrees that if he fails to pay Seller the remaining (\$ \_\_\_\_\_) due by the above date, said NON-REFUNDABLE DEPOSIT and all subsequent payments shall be forfeited.

Seller hereby agrees in consideration of payment of said NON\_REFUNDABLE DEPOSIT to withdraw said vehicle from the market until the above date and to transfer title of said vehicle to Buyer upon receipt of amount due.

Buyer \_\_\_\_\_

Seller \_\_\_\_\_

Witness: \_\_\_\_\_

Date \_\_\_\_\_